FBLA HS Entrepreneurship[§]

Fundamentals of Entrepreneurship (10 test items)

1. Describe the nature of entrepreneurship (EN:039) (SP)
2. Explain the role requirements of entrepreneurs and owners (EN:040) (SP)
3. Describe the use of business ethics in entrepreneurship (EN:044, LAP-EN-044) (SP)
4. Describe small-business opportunities in international trade (EN:041) (SP)

Discovery Strategies (15 test items)

1. Explain the need for entrepreneurial discovery (EN:001) (ON)
2. Discuss entrepreneurial discovery processes (EN:002) (ON)
3. Assess global trends and opportunities for business ventures (EN:003) (ON)
4. Determine opportunities for venture creation (EN:004) (ON)
5. Assess opportunities for venture creation (EN:005) (ON)
6. Generate venture ideas (EN:006) (ON)

Business Venture Concepts (20 test items)

1. Describe entrepreneurial planning considerations (EN:007) (ON)
2. Explain tools used by entrepreneurs for venture planning (EN:008) (ON)
3. Assess start-up requirements (EN:009) (ON)
4. Assess risks associated with venture (EN:010) (ON)
5. Describe external resources useful to entrepreneurs during concept development (EN:011) (ON)
6. Assess the need to use external resources for concept development (EN:012) (ON)
7. Select strategies to protect intellectual property (EN:013) (ON)
8. Use components of business plan to define venture idea (EN:014) (ON)

[§] Sources: These learning outcomes are part of MBA Research's National Business Administration Standards.

Business Venture Resources (20 test items)

1. Describe processes used to acquire adequate financial resources for venture creation/start-up (EN:015) (ON)
2. Select sources to finance venture creation/start-up (EN:016) (ON)
3. Explain factors to consider in determining a venture's human-resources needs (EN:017) (ON)
4. Explain considerations in making the decision to hire staff (EN:018) (ON)
5. Describe considerations in selecting capital resources (EN:019) (ON)
6. Identify capital resources needed for the venture (EN:020) (ON)
7. Assess the costs/benefits associated with resources (EN:021) (ON)

New Business Venture Activities (25 test items)

1. Use external resources to supplement entrepreneur's expertise (EN:022) (ON)
2. Explain the complexity of business operations (EN:023) (ON)
3. Evaluate risk-taking opportunities (EN:024) (ON)
4. Explain the need for business systems and procedures (EN:025) (ON)
5. Describe the use of operating procedures (EN:026) (ON)
6. Explain methods/processes for organizing workflow (EN:027) (ON)
7. Develop and/or provide product/service (EN:028) (ON)
8. Use creative problem-solving in business activities/decisions (EN:029) (ON)
9. Explain the impact of resource productivity on venture success (EN:030) (ON)

Business Law and Regulations (10 test items)

1. Explain the nature of tax regulations on business (BL:009) (ON)
2. Develop strategies for legal/government compliance (BL:011) (ON)
3. Describe legal issues affecting businesses (BL:001) (SP)

References

Center for American Entrepreneurship. *What is entrepreneurship?* https://startupsusa.org/what-is-entrepreneurship/

Hayes, A. *Entrepreneur: What it means to be one and how to get started.* https://www.investopedia.com/terms/e/entrepreneur.asp

Indeed. *What is a business venture? (Characteristics and examples).* https://uk.indeed.com/career-advice/career-development/what-is-business-venture

MBA Research and Curriculum Center. *National Business Administration Standards.* https://www.mbaresearch.org/local-educators/teaching-resources/standards/

LAP List

Objective #	LAP #*	LAP Title
EN:044	LAP-EN-044	Ethical Excellence (Ethics in Entrepreneurship)

* LAP #s subject to change