

# MBA Research Comparison of Standards

## FBLA: BUSINESS LAW

Compared To

MBA Research BA Core, Business Management Core, Administrative Services, Business Information Management, General Management, Human Resources Management, Operations Management

**GREEN/BOLD** statements are part of your course/state standards and the MBA Research standard. Items in plain text are in the state's course/standards but are not in the MBA Research course or identified subset of the MBA Research National Business Administration Standards.

FBLA: BUSINESS LAW		MBA Research BA Core, Business Management Core, Administrative Services, Business Information Management, General Management, Human Resources Management, Operations Management	LAP
BSLW 01.00	Competency: Contracts and Sales		
BSLW 01.01	Explain the nature and importance of contracts.	<b>BL:002 - Describe the nature of legally binding contracts</b>	
BSLW 01.02	Identify the elements of a contract (e.g., offer, acceptance, genuine agreement, consideration, capacity, and legality).	State's statement is an objective/component of the performance indicator: <b>BL:002 - Describe the nature of legally binding contracts</b>	
BSLW 01.03	List and analyze the steps to creating a legal and binding contract.	<b>BL:002 - Describe the nature of legally binding contracts</b>	

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BSLW 01.04	Discuss the requirements of an offer and acceptance and how the offer can be terminated/discharged/assigned.	<b>BL:002 - Describe the nature of legally binding contracts</b> <b>BL:084 - Discuss the nature of contract suspensions</b> <b>BL:085 - Explain the nature of contract terminations</b>	
BSLW 01.05	Identify the classifications of contracts: valid, void, voidable, unenforceable, express, implied, oral, and written.	<b>BL:002 - Describe the nature of legally binding contracts</b>	
BSLW 01.06	Define consideration and list examples of valid consideration.	<b>BL:002 - Describe the nature of legally binding contracts</b>	
BSLW 01.07	Differentiate among the ways that a contract can be disrupted, such as fraud, nondisclosure, misrepresentation, mistake, duress, and undue influence.	<b>BL:085 - Explain the nature of contract terminations</b>	
BSLW 01.08	Explain a minor's rights regarding contracts.		
BSLW 01.09	List contracts that should be in writing under the Statute of Frauds and identify the consequences for failure to comply.	<b>BL:002 - Describe the nature of legally binding contracts</b>	
BSLW 01.10	Define breach of contract and name legal remedies available for resolution.	<b>BL:085 - Explain the nature of contract terminations</b>	
BSLW 01.11	Define sale and explain how the UCC governs the sale of goods.	<b>BL:087 - Issue a service/goods contract</b>	

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BSLW 01.12	Distinguish between payment, delivery, and transfer of title of goods.	<b>BL:087 - Issue a service/goods contract</b>	
BSLW 01.13	Explain who may transfer ownership of goods and what is required for the transfer of ownership.	<b>BL:087 - Issue a service/goods contract</b>	
BSLW 01.14	List and define the performance obligations of the seller and buyer in a typical sales transaction.	<b>BL:087 - Issue a service/goods contract</b>	
BSLW 02.00	Competency: Property Laws		
BSLW 02.01	Discuss the benefits and burdens of ownership of property.		
BSLW 02.02	Define real property, personal property, and fixtures and explain why property distinctions are important.		
BSLW 02.03	Compare different legal rights and methods of acquiring property and transferring title (e.g., renting, leasing, or purchasing, contract for sale, deed, title search, abstract of title, mortgage, etc.) including the effects of liens.		
BSLW 02.04	Describe and distinguish liens, licenses, and easements.	BL:164 - Explain the nature of business licenses and permits	

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BSLW 02.05	Describe legal aspects of a real estate transaction.		
BSLW 02.06	Describe the legal characteristics of a lease.		
BSLW 02.07	Define the different types of intellectual property (e.g., patents, copyrights, and trademarks).	<b>BL:051 - Describe methods used to protect intellectual property</b>	
BSLW 02.08	Describe the civil and criminal consequences for infringing on the intellectual property rights of another.	<b>BL:051 - Describe methods used to protect intellectual property</b>	
BSLW 02.09	Explain the impact of zoning regulations on the use of property.		
BSLW 02.10	Explain how a bailment is created and describe the standard of care different bailees are required to exercise over bailed property.		
BSLW 03.00	Competency: Business Organization		
BSLW 03.01	Describe the legal forms of business organization and identify their respective advantages/disadvantages.	<b>BL:003 - Explain types of business ownership</b>	LAP-BL-001

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BSLW 03.02	Describe the types of organizational structures and management levels.	<b>EC:103 - Explain the organizational design of businesses</b>	LAP-EC-103
BSLW 03.03	Examine the ways businesses can be created including their rights, limitation, and liabilities.	<b>BL:003 - Explain types of business ownership</b>	LAP-BL-001
BSLW 03.04	Distinguish between a limited partnership and general partnership.	<b>BL:003 - Explain types of business ownership</b>	LAP-BL-001
BSLW 03.05	Differentiate between types of corporations and describe the functions of the board of directors and officers of a corporation.	<b>BL:003 - Explain types of business ownership</b>	LAP-BL-001
BSLW 03.06	Identify shareholder rights and explain the nature of the shareholder liability.		
BSLW 03.07	Differentiate between types of corporate expansion (e.g. mergers, consolidations, and conglomerates).	FI:347 - Compare mergers and acquisitions	
BSLW 03.08	Describe the characteristics of a franchise and analyze where it fits in the economic and legal framework.	<b>BL:003 - Explain types of business ownership</b>	LAP-BL-001
BSLW 03.09	Define a limited liability company and explain the steps in forming it.	<b>BL:003 - Explain types of business ownership</b> <b>BL:006 - Select form of business ownership</b>	LAP-BL-001 LAP-BL-006

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BSLW 03.10	Discuss the role of the S. E. C. and identify potential consequences of violating S. E. C. regulations.	BL:100 - Comply with U.S. Securities and Exchange Commission Division of Corporation Finance requirements BL:105 - Discuss laws and regulations governing the securities and investments industry	
BSLW 03.11	Discuss ways that government regulation and legal issues in businesses have affected each of us.	<b>EC:008 - Determine the relationship between government and business</b>	LAP-EC-016
BSLW 03.12	Develop an understanding of a business's responsibility to know, abide by, and enforce laws and regulations that affect business operations and transactions (anti-trust laws, organized labor, and regulatory agencies).	<b>BL:001 - Describe legal issues affecting businesses</b> BL:100 - Comply with U.S. Securities and Exchange Commission Division of Corporation Finance requirements <b>BL:120 - Comply with compensation and benefit laws</b> <b>OP:339 - Discuss legal considerations in operations</b>	
BSLW 03.13	Identify, apply, and keep current with laws and regulations such as those that affect business practices like financial and accounting records and storage and retention of records.	<b>BL:001 - Describe legal issues affecting businesses</b>	
BSLW 03.14	Identify the legal issues and agencies related to managing a business in the global environment.	<b>BL:129 - Explain the nature of legal recourse in resolving global business disputes</b> <b>BL:142 - Discuss the nature and sources of international law (i.e., treaties and international customs)</b> <b>BL:145 - Explain the nature of import/export law</b> <b>EC:101 - Explain labor issues associated with global trade</b>	

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BSLW 03.15	Identify trade regulations and unfair trade practices regulated by the Federal Trade Commission.	<b>EC:008 - Determine the relationship between government and business</b> PR:101 - Describe the regulation of promotion	LAP-EC-016
BSLW 04.00	Competency: Agency and Employment Law		
BSLW 04.01	Explain agency relationships and list the ways agency relationships may be created.	<b>BL:072 - Explain the nature of agency relationships</b>	
BSLW 04.02	Distinguish between an agent and individuals such as independent contractors, real estate brokers, bailees, and trustees.	<b>BL:072 - Explain the nature of agency relationships</b>	
BSLW 04.03	Identify the duties, scope of authority, responsibilities, and liabilities of agents.	<b>BL:072 - Explain the nature of agency relationships</b>	
BSLW 04.04	Identify legislation that regulates employee rights (e.g., employment interview, testing, laws affecting minors, and collective bargaining).	<b>BL:007 - Explain the nature of human resources regulations</b>	
BSLW 04.05	Identify legislation that regulates employment conditions and worker benefits (OSHA, workers' comp., unemployment compensation, etc.).	<b>BL:008 - Explain the nature of workplace regulations (including OSHA, ADA)</b>	

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BSLW 04.06	Identify legislation (e.g., civil rights, right to privacy, and ADA) affecting personnel practices (compensation, promotion, recruitment, selection, termination, and training and development).	<b>BL:008 - Explain the nature of workplace regulations (including OSHA, ADA)</b>	
BSLW 04.07	Describe legal reason for terminating employees (e.g., employment at will, embezzlement, and violation of company policy).	<b>HR:369 - Explain the nature of remedial action</b>	
BSLW 04.08	Analyze contracts and company's position to assist management in labor contract negotiations and monitor implementation of contract for compliance.	<b>BL:122 - Participate in collective-bargaining process BL:158 - Negotiate settlement of legal and regulatory matters EI:081 - Negotiate benefit plan administration and improvements (e.g., reduced costs, better benefits) with carriers</b>	
BSLW 04.09	Discuss the impact of immigration relations to the operation of businesses.	<b>HR:516 - Explain factors to consider when hiring different categories of employees (e.g., interns, independent contractors, people with disabilities, seniors, non-US citizens) NF:270 - Process immigration-related records</b>	
BSLW 05.00	Competency: Domestic/Personal Law		
BSLW 05.01	Define marriage and explain the rights and obligations that are involved in marriage.		



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BSLW 05.02	Understand concepts relating to marriage such as age requirements, prenuptial agreements, common law, and types of marriage prohibited by law.		
BSLW 05.03	Contrast annulment, divorce, and dissolution proceedings and explain some of the typical grounds for divorce.		
BSLW 05.04	Describe the law as it related to the distribution of property in divorce as well as child custody and child and spousal support.		
BSLW 05.05	Describe the legal rights and duties of minors and their parents/guardians.		
BSLW 05.06	Explain protections provided by estate planning (power of attorney, will, trusts, living will, right to die, etc.).	OP:366 - Explain the estate planning process	
BSLW 05.07	Identify the requirements of a valid will and indicate the ways a will can be revoked or altered.	OP:366 - Explain the estate planning process	
BSLW 05.08	Identify the responsibilities of a personal representative, executor, or administrator in the settlement of an estate.	OP:369 - Identify factors to consider prior to making discretionary distributions from a trust	
BSLW 06.00	Competency: Negotiable Instruments, Insurance, Secured Transactions, and Bankruptcy		

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BSLW 06.01	Explain the essential elements of negotiable instruments, the different types of negotiable instruments, and specify their respective advantages/disadvantages.	OP:446 - Process transactions in negotiable monetary instruments (e.g., money orders, travelers checks, cashier checks, bearer bonds)	
BSLW 06.02	Distinguish between primary parties and secondary parties.	<b>FI:063 - Explain legal responsibilities associated with financial exchanges</b>	
BSLW 06.03	Describe presentment for payment and presentment for acceptance.	<b>FI:063 - Explain legal responsibilities associated with financial exchanges</b>	
BSLW 06.04	Compare and contrast the different types of insurance.	<b>FI:081 - Describe the concept of insurance</b>	
BSLW 06.05	Identify laws associated with different types of insurance.	BL:082 - Discuss fundamental legal principles that pertain to insurance (e.g., indemnity, insurable interest, subrogation, utmost good faith)	
BSLW 06.06	Compare/contrast insurance policies and coverage to determine advantages and disadvantages.	<b>FI:082 - Obtain insurance coverage</b>	
BSLW 06.07	Describe a secured transaction and requirements for creating a valid security interest.	<b>FI:625 - Apply for a consumer loan</b> PD:155 - Discuss the nature of loan products	
BSLW 06.08	Discuss the different types of mortgages, liens, and their purposes.	PD:155 - Discuss the nature of loan products	

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BSLW 06.09	Explain the rights of debtors and creditors.	<b>BL:071 - Discuss the nature of debtor-creditor relationships</b>	
BSLW 06.10	Identify the reasons for bankruptcy laws.	BL:096 - Describe provisions of bankruptcy law	
BSLW 06.11	Compare bankruptcy with other alternatives.	BL:096 - Describe provisions of bankruptcy law FI:773 - Describe the nature of corporate bankruptcy	
BSLW 06.12	Describe the principal features of bankruptcy such as Liquidation and Reorganization of Debts, Chapter 7, 11, 12, and 13 Bankruptcy Codes.	BL:096 - Describe provisions of bankruptcy law	
BSLW 07.00	Competency: Consumer Protection, Product/Personal Liability		
BSLW 07.01	Identify and state the purpose of legislation that regulates consumer credit, debt collection, privacy, and electronic credit transactions.	<b>BL:071 - Discuss the nature of debtor-creditor relationships</b> <b>FI:002 - Explain the purposes and importance of credit</b>	LAP-FI-002
BSLW 07.02	Describe laws and agencies that provide consumer protection.	PM:017 - Identify consumer protection provisions of appropriate agencies	LAP-PM-007

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BSLW 07.03	Define common, unfair and deceptive practices such as: bait and switch, usury, identity theft, deceptive service estimates, and fraudulent misrepresentations.	<b>FI:073 - Protect against identity theft</b> PI:017 - Explain legal considerations for pricing SE:106 - Explain legal and ethical considerations in selling	LAP-SE-129
BSLW 07.04	Identify the regulatory agencies established to protect consumers against unsafe products and deceptive trade practices.	PM:017 - Identify consumer protection provisions of appropriate agencies	LAP-PM-007
BSLW 07.05	Explain the concept of strict, absolute, and vicarious liability.	<b>RM:043 - Discuss legal considerations affecting risk management</b>	
BSLW 07.06	Explain the relationship of business ethics to product service management. (e.g., product packaging, quality assurance, grades and standards, and product promotion).	PM:019 - Describe the uses of grades and standards in marketing PM:040 - Explain business ethics in product/service management	LAP-PM-008 LAP-PM-040
BSLW 07.07	Apply “truth in advertising” and “government instituted laws” to promotion of a product or service.	PR:101 - Describe the regulation of promotion	
BSLW 07.08	Distinguish between implied and express warranties and between full and limited warranties and describe the protection they provide.	PM:020 - Explain warranties and guarantees	LAP-PM-004
BSLW 08.00	Competency: Computer Law		

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BSLW 08.01	Explain ethical and legal behavior of computer law as it relates to computer hacking, software piracy, source code, software license, copyright law, Internet, and e-mail.	<b>NF:076 - Explain legal issues associated with information management</b> <b>NF:111 - Explain the role of ethics in information management</b>	
BSLW 08.02	Discuss existing laws, jurisdiction considerations, and disputes regarding E-commerce.	<b>NF:076 - Explain legal issues associated with information management</b>	
BSLW 08.03	Define different types of computer crime and discuss the various types of federal and state statutes designed to combat computer crime.	<b>NF:076 - Explain legal issues associated with information management</b>	
BSLW 08.04	Discuss various statutes that deal with the effects and use of computer records and privacy matters.	<b>NF:076 - Explain legal issues associated with information management</b>	
BSLW 09.00	Competency: Legal System		
BSLW 09.01	Identify ethical character traits: honesty, integrity, compassion, respect, responsibility, citizenship, and justice.	<b>BL:163 - Comply with the spirit and intent of laws and regulations</b> <b>EI:022 - Demonstrate honesty and integrity</b> <b>EI:036 - Treat others with dignity and respect</b> <b>EI:075 - Take responsibility for decisions and actions</b> <b>EI:123 - Describe the nature of ethics</b>	LAP-BL-163 LAP-EI-138 LAP-EI-036 LAP-EI-075 LAP-EI-123
BSLW 09.02	Explain the relationship between law and ethics and why they sometimes conflict.	<b>EC:106 - Explain the nature of business ethics</b>	LAP-EC-106

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BSLW 09.03	Explain the differences between local, state and federal government and the powers and limitations of each.	<b>BL:163 - Comply with the spirit and intent of laws and regulations</b>	LAP-BL-163
BSLW 09.04	Define statutory law, identify the purpose of statutory law, and describe how a bill becomes a statute under federal law.	<b>BL:067 - Discuss the nature of law and sources of law in the United States</b>	
BSLW 09.05	Identify ways laws affect individuals, sources of law, constitutional rights and responsibilities of U.S. citizens, and the responsibilities of government.	<b>BL:067 - Discuss the nature of law and sources of law in the United States</b> <b>EC:008 - Determine the relationship between government and business</b>	LAP-EC-016
BSLW 09.06	Distinguish between different types of courts.	<b>BL:068 - Describe the United States' judicial system</b>	
BSLW 09.07	Distinguish between the roles of legal professionals (e.g., judges, lawyers, and paralegals).	<b>BL:068 - Describe the United States' judicial system</b>	
BSLW 09.08	Identify the elements of criminal, civil, and business law, including trial procedures.	<b>BL:067 - Discuss the nature of law and sources of law in the United States</b>	
BSLW 09.09	Define crimes such as embezzlement, larceny, robbery, burglary, assault, battery, forgery, white collar, extortion, bribery, conspiracy, etc.; and classify it based on the severity of the punishment.	<b>BL:001 - Describe legal issues affecting businesses</b>	

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BSLW 09.10	Explain the difference between crimes and torts.	<b>BL:069 - Identify the basic torts relating to business enterprises</b>	
BSLW 09.11	Define “negligence per se” and give examples of circumstances under which it applies.	<b>BL:068 - Describe the United States' judicial system BL:163 - Comply with the spirit and intent of laws and regulations</b>	LAP-BL-163
BSLW 09.12	Define tort of assault, battery, false imprisonment, mental distress, invasion of privacy, defamation of character, trespass to land and personal property, conversion negligence, and strict liability.	<b>BL:069 - Identify the basic torts relating to business enterprises</b>	
BSLW 09.13	Identify crimes that occur in the business environment.	Scope of state’s statement is too broad to match to specific performance indicators.	
BSLW 09.14	Understand the purpose and uses of a variety of common legal documents.	<b>BL:002 - Describe the nature of legally binding contracts BL:168 - Distinguish between letters of agreement and contracts FI:063 - Explain legal responsibilities associated with financial exchanges</b>	
BSLW 09.15	Recognize situations that call for legal advice.	<b>EN:012 - Assess the need to use external resources for concept development</b>	
BSLW 09.16	Possess a working vocabulary of most frequently used legal terms, such as litigation, arbitration, mediation and conciliation, etc.	State’s statement is an objective/component of the performance indicator:	

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		<b>BL:160 - Describe the litigation process</b> <b>BL:161 - Discuss the arbitration/mediation process</b>	
BSLW 09.17	Explain how disputes can be settled without resort to the courts.	<b>BL:158 - Negotiate settlement of legal and regulatory matters</b> <b>BL:159 - Describe factors affecting the settlement of legal matters</b> <b>RM:085 - Develop plan to resolve breach of contract (e.g., renegotiation of terms, settlement, litigation)</b>	
BSLW 09.18	Complete legal documents with notarization as required.		
BSLW 09.19	Define environmental law, energy regulation and conservation, and explain the purpose and need.	<b>BL:073 - Discuss the nature of environmental law</b>	